



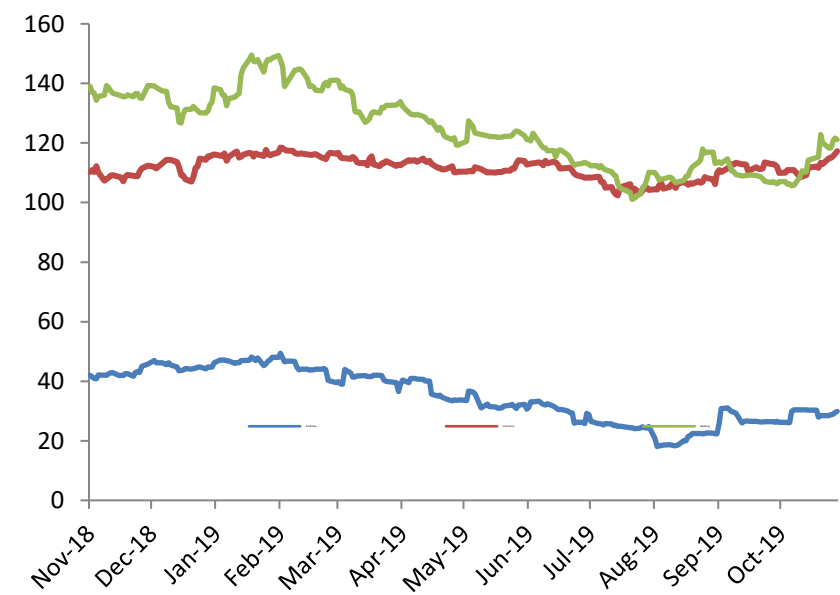
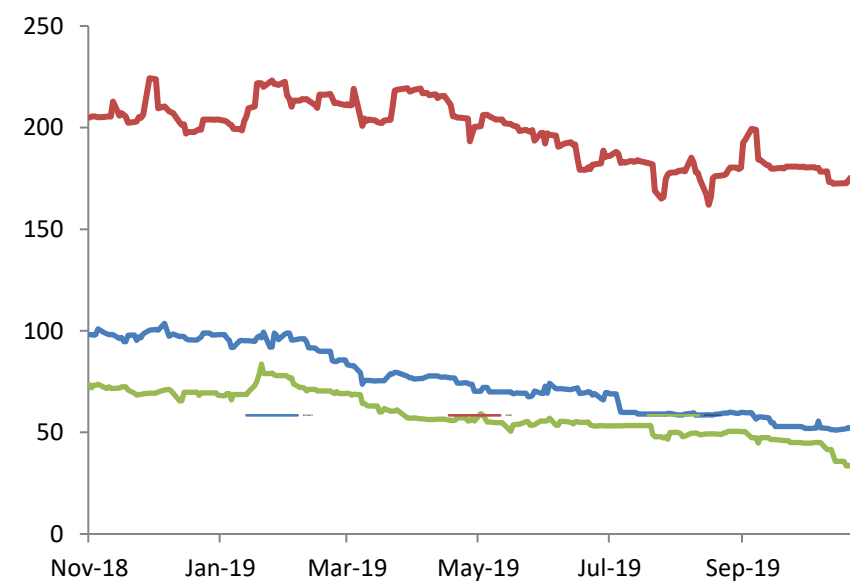
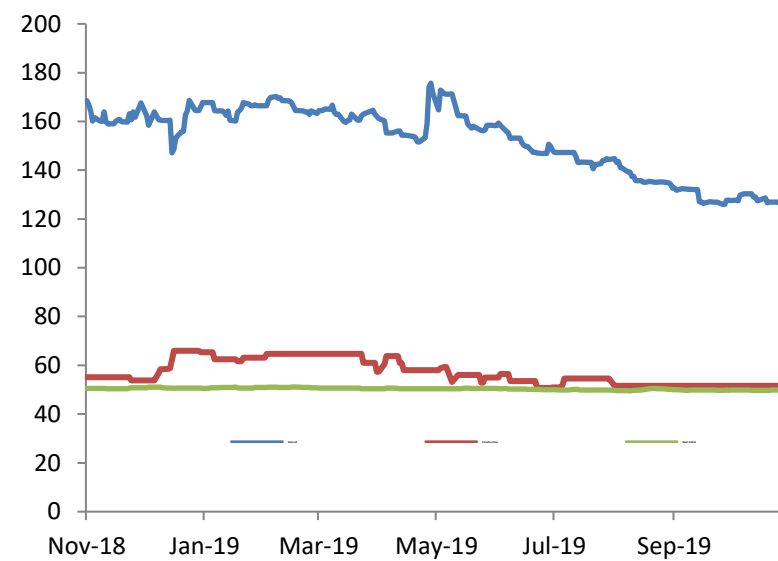
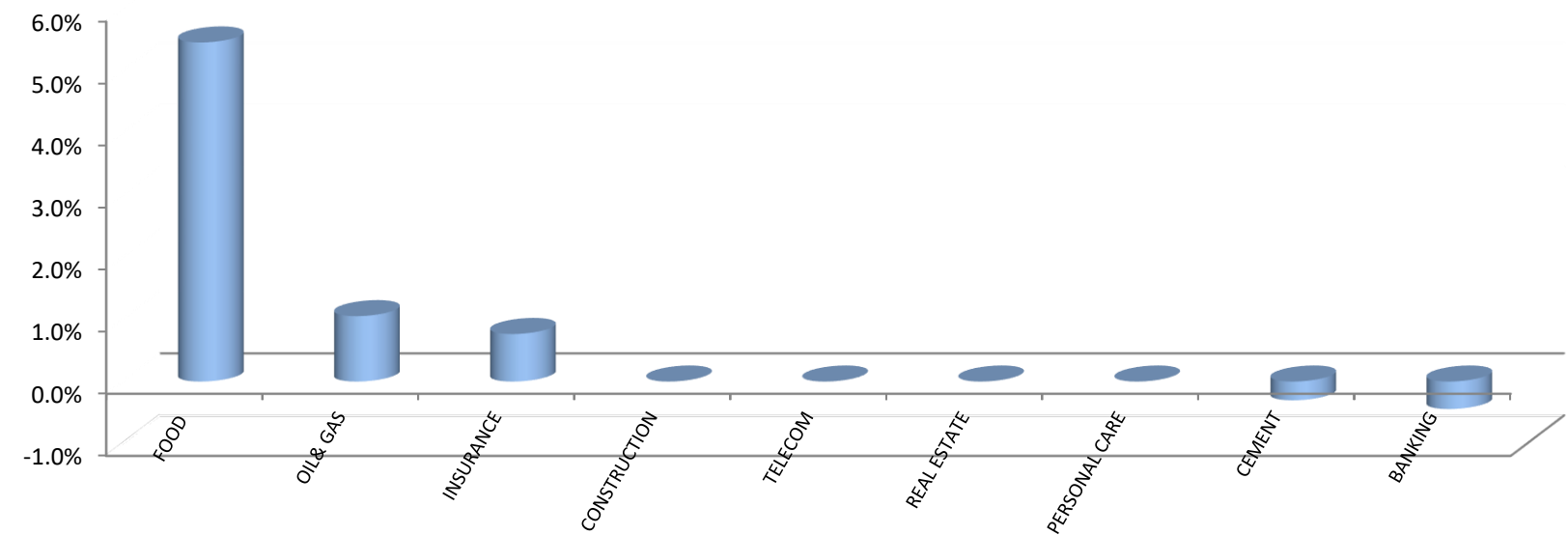
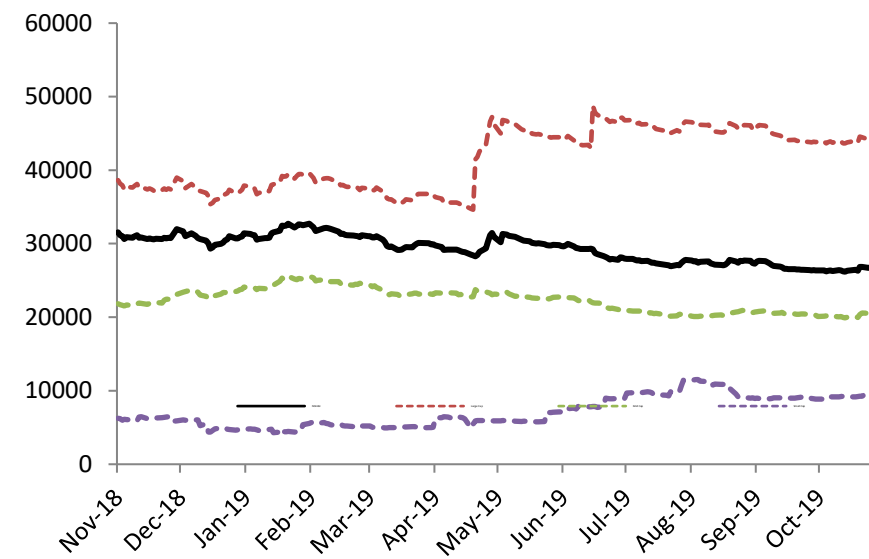
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,991.42	0.44%	0.52%	-2.31%	-14.12%	-14.80%
Market Cap (N billions)	13,027.48	0.44%	-0.34%	-3.14%	11.15%	12.64%
Volume Traded (millions)	207.37	-13.32%	1,413.87	11,894.00	72,372.99	81,388.43
Value Traded (N millions)	2,836.72	22.93%	17,199.39	156,470.76	880,256.09	957,633.28
NGN/USD	362.64	-0.06%	0.02%	0.11%	-0.37%	-0.56%
NSEASI (\$)	74.43	0.50%	0.50%	-2.42%	-13.80%	-14.32%
Market Cap (\$ millions)	35,924.00	0.50%	-0.35%	-3.25%	11.56%	13.28%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.44%	0.89%	14.20%	3.19%	7.37%	-10.41%	-12.23%	1.37%	-4.57%
BREWERS	-2.37%	4.19%	-5.65%	-23.85%	-6.10%	-45.91%	-43.92%	2.00%	-7.31%
CEMENT	-0.30%	-0.50%	-12.76%	-27.44%	-4.66%	-22.98%	-25.07%	1.44%	-8.31%
TELECOM	0.00%	-1.49%	-10.50%	-11.94%	-6.46%	-11.94%	-11.94%	1.10%	-4.69%
PERSONAL CARE	0.00%	-4.42%	-30.15%	-41.63%	-31.25%	-54.03%	-54.52%	2.20%	-8.05%
CONSTRUCTION	0.00%	1.28%	-4.30%	-10.10%	1.28%	-3.00%	-4.04%	1.60%	-10.26%
FOOD	5.46%	7.01%	6.29%	-2.75%	-5.74%	-10.67%	-9.02%	1.82%	-7.36%
INSURANCE	0.77%	3.87%	11.50%	6.27%	5.11%	3.46%	6.63%	0.94%	-2.68%
OIL& GAS	1.05%	4.75%	24.00%	-10.48%	-3.28%	-34.90%	-28.65%	3.63%	-15.96%
REAL ESTATE	0.00%	0.09%	-0.20%	-1.41%	-0.14%	-2.54%	-1.61%	0.15%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.39%	0.58%	-3.48%	-4.01%	-2.83%	17.38%	15.08%	1.80%	-2.96%
Mid Cap (Mid 30%)	0.43%	1.65%	3.07%	-10.03%	0.30%	-11.81%	-3.35%	0.70%	-1.76%
Small Cap (Bottom 60%)	-8.44%	-1.29%	-20.14%	55.32%	1.61%	50.55%	42.89%	4.20%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	290,726.12	10.05	-0.99%	-4.29%	55.81%	68.91%	35.81%	30.52%	47.79%	10.80	7.10	10.80	5.30	10.80	5.30
FBN Holdings	31-Dec	269,214.70	7.50	0.00%	9.49%	50.00%	8.70%	-1.32%	36.36%	-5.66%	7.50	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	41,387.67	2.09	-4.13%	4.50%	30.63%	30.62%	35.71%	26.67%	10.58%	2.18	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	865,276.67	29.40	-0.34%	1.38%	8.89%	-3.61%	-19.23%	0.68%	-14.66%	29.90	24.90	38.95	24.90	38.95	24.90
StanbicBTC HOLDCO	31-Dec	400,000.00	40.00	0.00%	5.26%	14.29%	-9.19%	-18.37%	5.26%	-16.58%	40.00	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	247,360.41	7.50	-1.32%	1.35%	25.00%	31.58%	-3.85%	21.95%	-2.60%	7.75	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	120,244.23	7.10	0.00%	1.43%	3.65%	0.00%	40.59%	1.43%	26.79%	7.10	7.00	7.50	5.60	7.50	5.05
Wema Bank	31-Dec	28,036.74	0.71	-5.33%	-6.58%	20.34%	14.52%	29.09%	20.34%	12.70%	0.76	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	585,544.61	18.65	0.27%	-1.06%	3.61%	-1.84%	-22.29%	-0.27%	-19.09%	19.15	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	112,466.57	7.05	0.71%	-6.00%	-6.00%	-22.95%	-55.24%	-12.42%	-49.64%	7.85	6.50	15.00	6.00	16.00	6.00
Fidelity Bank	31-Dec	57,949.59	2.00	-4.31%	0.00%	19.76%	21.21%	0.50%	17.65%	-1.48%	2.09	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	58,732.45	2.04	-1.92%	-8.52%	-14.64%	-10.92%	26.71%	2.00%	7.37%	2.23	1.80	2.74	1.80	2.74	1.63
BREWERIES																
Guinness	30-Jun	46,682.53	31.00	0.00%	8.39%	-25.12%	-38.61%	-58.11%	-8.82%	-56.94%	34.00	23.30	72.00	23.30	74.00	23.30
Nigerian Breweries	31-Dec	400,419.59	50.50	-2.88%	4.12%	-0.39%	-18.15%	-38.04%	-3.81%	-40.94%	52.00	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	30,667.75	9.40	0.00%	0.00%	-18.26%	-53.00%	-69.43%	-25.40%	-69.18%	12.60	9.40	31.50	9.40	31.50	9.40
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,460,649.27	144.40	-0.35%	-0.35%	-13.53%	-28.87%	-25.95%	-4.69%	-23.88%	151.20	143.90	205.00	143.90	205.00	143.90
C.C.N.N.	31-Dec	23,876.88	19.00	5.56%	-5.00%	27.52%	35.71%	4.68%	22.58%	-2.06%	20.00	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	78,374.50	14.30	-0.69%	-4.03%	4.00%	43.00%	2.14%	-10.06%	14.86%	16.25	13.30	16.25	9.55	16.25	9.55
Julius Berger	31-Dec	25,080.00	19.00	0.00%	2.43%	-7.77%	-17.39%	-7.32%	2.43%	-5.47%	19.00	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,375.00	1.00	0.00%	3.09%	-6.54%	-33.33%	-36.31%	-4.76%	-47.64%	1.13	0.97	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	20,845.00	5.25	0.00%	-1.87%	-11.02%	-38.24%	-50.70%	-25.00%	-56.61%	7.00	5.00	13.45	5.00	13.45	5.00
Unilever	31-Dec	66,018.52	17.45	0.00%	-5.68%	-35.37%	-43.71%	-55.82%	-34.64%	-52.84%	26.70	17.45	47.00	17.45	47.00	17.45
Glaxo Smithkline	31-Dec	7,534.02	6.30	0.00%	0.00%	-21.25%	-29.61%	-52.45%	-11.27%	-56.55%	7.10	5.80	14.50	5.80	14.50	5.80
FOOD & BEVERAGES																
Cadbury	31-Dec	16,903.82	9.00	0.00%	0.00%	-3.23%	-14.29%	-2.17%	-13.88%	-10.00%	10.45	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	6.97%	35.26%	264.75%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
Dangote Sugar	31-Dec	153,000.00	12.75	-2.67%	8.97%	32.81%	-4.85%	-2.30%	16.97%	-16.39%	13.10	9.95	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	46,842.63	17.85	0.00%	9.85%	29.35%	15.16%	-9.85%	24.83%	-22.73%	17.85	14.00	22.20	12.80	23.10	12.80
Nestle	31-Dec	990,820.32	1,250.00	8.70%	8.70%	2.46%	-5.30%	-16.67%	-10.39%	-15.82%	1,394.90	1,150.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	8,088.80	1.02	0.00%	2.00%	2.46%	-4.67%	-8.11%	7.37%	-20.31%	1.04	0.90	1.40	0.90	1.40	0.90
UACN	31-Dec	13,734.18	7.15	0.00%	8.33%	32.41%	8.33%	-27.78%	-4.67%	-26.67%	7.15	6.00	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	23,574.91	18.10	9.04%	13.84%	17.92%	-34.89%	-5.73%	14.56%	-36.93%	18.10	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	12,838.11	18.50	0.00%	20.13%	10.12%	-8.19%	-17.78%	10.12%	-20.43%	18.50	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-13.00%	-10.36%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	46,814.67	3.89	0.00%	8.06%	3.73%	-14.51%	-18.96%	3.46%	-22.20%	3.89	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-18.62%	-26.62%	-46.41%	-18.62%	-40.47%	16.95	15.30	25.70	15.30	28.55	15.30
Total	31-Dec	37,652.97	110.90	0.00%	0.00%	4.82%	-31.54%	-44.41%	-14.36%	-45.37%	123.20	110.90	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,651.61	2.80	0.00%	0.00%	1.82%	-30.00%	-37.78%	-11.11%	-40.43%	3.15	2.80	5.30	2.50	5.30	2.50
SEPLAT	31-Dec	304,154.68	549.70	0.00%	0.00%	12.18%	5.71%	-15.78%	-0.95%	-14.11%	565.00	517.00	640.00	397.70	652.70	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,248.15	0.71	0.00%	-6.58%	7.58%	7.58%	9.23%	7.58%	12.70%	0.78	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	23,340.70	2.26	0.00%	0.00%	61.43%	18.32%	50.67%	9.18%	18.32%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	9.09%	0.00%	-0.83%	13.21%	0.00%	6.19%	6.20	5.00	6.80	5.00	6.80	4.90
Mansard	31-Dec	17,745.00	1.69	2.42%	2.42%	-9.14%	-6.11%	-11.05%	1.81%	-7.65%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	6.25%	2.00%	-35.44%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	52,465.05	55.00	10.00%	3.87%	36.99%	-25.68%	-27.15%	0.09%	-27.82%	55.00	50.00	85.00	40.15	85.00	40.15
Presco	31-Dec	34,600.00	34.60	0.00%	0.00%	-22.77%	-40.34%	-44.33%	-14.25%	-45.94%	40.35	34.60	75.00	34.60	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,442,541.57	120.00	0.00%	-0.83%	-13.04%	-17.16%	33.33%	-8.05%	33.33%	130.50	119.05	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,122,935.67	298.80	0.00%	-2.99%	-7.64%	NA	NA	-2.99%	NA	308.00	298.80	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
OKOMU OIL PALM PLC.	55.00	10.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.84	35.48%	CORNERSTONE INSURANCE COMPANY PLC.	0.84	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.84	320.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.84	281.82%
IKEJA HOTEL PLC	1.25	9.65%	CHAMS PLC	0.36	33.33%	LAW UNION AND ROCK INS. PLC.	0.60	53.85%	C & I LEASING PLC.	6.60	270.79%	C & I LEASING PLC.	6.60	264.75%
MCNICHOLS PLC	0.46	9.52%	IKEJA HOTEL PLC	1.25	31.58%	CHAMS PLC	0.36	50.00%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	DIAMOND BANK PLC	2.42	220.39%
CORNERSTONE INSURANCE COMPANY PLC.	0.84	9.09%	CONOIL PLC	18.50	20.13%	FBNH	7.50	36.36%	CHAMS PLC	0.36	80.00%	THOMAS WYATT NIG. PLC.	0.38	154.74%
CHAMS PLC	0.36	9.09%	EKOCORP PLC.	4.07	10.00%	ACCESS BANK PLC.	10.05	30.52%	THOMAS WYATT NIG. PLC.	0.38	65.22%	CONTINENTAL REINSURANCE PLC	2.26	65.22%
FORTE OIL PLC.	18.10	9.04%	FLOUR MILLS NIG. PLC.	17.85	9.85%	FIRST CITY MONUMENT BANK PLC.	2.09	26.67%	ACCESS BANK PLC.	10.05	47.79%	CHAMS PLC	0.36	50.67%
NESTLE NIGERIA PLC.	1,250.00	8.70%	FBNH	7.50	9.49%	FLOUR MILLS NIG. PLC.	17.85	24.83%	B.O.C. GASES PLC.	6.12	45.37%	B.O.C. GASES PLC.	6.12	50.00%
CEMENT CO. OF NORTH.NIG. PLC	19.00	5.56%	CUSTODIAN AND ALLIED INSURANCE PLC	6.00	9.09%	LIVESTOCK FEEDS PLC.	0.53	23.26%	ASSOCIATED BUS COMPANY PLC	0.41	41.38%	UNION BANK NIG.PLC.	7.10	45.37%
MANSARD	1.69	2.42%	NPF MICROFINANCE BANK PLC	1.20	9.09%	UNIVERSITY PRESS PLC.	1.41	22.61%	MTN NIGERIA PLC	120.00	33.33%	ACCESS BANK PLC.	10.05	40.59%
ECOBANK TRANSNATIONAL INCORPORATED	7.05	0.71%	ACADEMY PRESS PLC.	0.37	8.82%	CEMENT CO. OF NORTH.NIG. PLC	19.00	22.58%	TRANS-NATIONWIDE EXPRESS PLC.	0.85	30.77%	FIRST CITY MONUMENT BANK PLC.	2.09	35.81%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UBA CAPITAL	2.21	-1.78%	CEMENT CO. OF NORTH.NIG. PLC	19.00	-5.00%	ECOBANK TRANSNATIONAL INCORPORATED	7.05	-12.42%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	-47.64%	TOTAL NIGERIA PLC.	110.90	-44.41%
STERLING BANK PLC.	2.04	-1.92%	UNILEVER NIGERIA PLC.	17.45	-5.68%	CADBURY NIGERIA PLC.	9.00	-13.88%	CHAMPION BREW. PLC.	1.02	-48.74%	MRS OIL NIGERIA PLC.	15.30	-46.41%
DANGOTE SUGAR REFINERY PLC	12.75	-2.67%	NATIONAL SALT CO. NIG. PLC	14.00	-5.72%	PRESKO PLC	34.60	-14.25%	ECOBANK TRANSNATIONAL INCORPORATED	7.05	-49.64%	P Z CUSSONS NIGERIA PLC.	5.25	-50.70%
UNITY BANK PLC	0.68	-2.86%	ECOBANK TRANSNATIONAL INCORPORATED	7.05	-6.00%	TOTAL NIGERIA PLC.	110.90	-14.36%	UNILEVER NIGERIA PLC.	17.45	-52.84%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.30	-52.45%
NIGERIAN BREW. PLC.	50.50	-2.88%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.02	-6.42%	MRS OIL NIGERIA PLC.	15.30	-18.62%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.30	-56.55%	ECOBANK TRANSNATIONAL INCORPORATED	7.05	-55.24%
FIRST CITY MONUMENT BANK PLC.	2.09	-4.13%	WEMA BANK PLC.	0.71	-6.58%	FIDSON HEALTHCARE PLC	3.50	-22.22%	P Z CUSSONS NIGERIA PLC.	5.25	-56.61%	UNILEVER NIGERIA PLC.	17.45	-55.82%
FIDELITY BANK PLC	2.00	-4.31%	AIICO INSURANCE PLC.	0.71	-6.58%	LASACO ASSURANCE PLC.	0.23	-23.33%	GUINNESS NIG PLC	31.00	-56.94%	GUINNESS NIG PLC	31.00	-58.11%
WEMA BANK PLC.	0.71	-5.33%	STERLING BANK PLC.	2.04	-8.52%	P Z CUSSONS NIGERIA PLC.	5.25	-25.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	-8.00%	ASSOCIATED BUS COMPANY PLC	0.41	-8.89%	INTERNATIONAL BREWERIES PLC.	9.40	-25.40%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%
LASACO ASSURANCE PLC.	0.23	-8.00%	LASACO ASSURANCE PLC.	0.23	-20.69%	UNILEVER NIGERIA PLC.	17.45	-34.64%	INTERNATIONAL BREWERIES PLC.	9.40	-69.18%	INTERNATIONAL BREWERIES PLC.	9.40	-69.43%

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